

# INVESTIN SPAIN

**Together,**  
we are business



# Spain, an open and competitive *economy*

- ✓ Fourth largest economy in the European Union and 15<sup>th</sup> largest in the World.
- ✓ Large domestic market.  
48 million people and over 72 million tourists a year.
- ✓ Unrestricted access to the European market.  
Over 500 million consumers with the highest purchasing power in the World.
- ✓ International business platform.  
Connectivity to LATAM and MENA. A highly developed and internationalized business sector favours **partnerships** and access to other markets.
- ✓ Attractive business climate for foreign investors.  
Ninth most **open** OECD country in the World in terms of **international investment regulation**, according to the OECD's FDI Regulatory.

## Access to potential markets (Million people)








**Privileged geographic situation:** a unique logistics hub for commercial operations and passenger transfers.

Spanish **infrastructures** are at the forefront of the World:

-  One of the highest quality ratings in the World for its railway system, roads and airport services.
-  **50 airports**, two of them among the ten largest in Europe. Maximum European connectivity with Latin America.
-  The **largest freeway system** in the EU, with over 17,550 km.
-  2<sup>nd</sup> longest high-speed rail system in the World and the longest in Europe.
-  **46 ports**, three of them among the top 10 container ports in Europe.
-  **279 logistics parks** and the largest logistics platform in Europe, with over 83.7 million m<sup>2</sup>.
-  **State-of-the-art digital infrastructure:** Europe's number one fibre-optic network and widespread deployment of **5G technology**. (98% of 5G spectrum has been allocated, 30 points above the EU average).

## Taxation



-  Tax system designed to incentivize internationalization and foreign investment:
  - **Participation exemption:** 95% dividend and capital gains exemption of for non-resident subsidiaries.
  - Special tax system for **holding companies**.
  - **Tax neutrality** in company restructuring transactions.
  - **Double taxation agreements** with 99 countries.
  - Special tax system for **foreign workers** located in Spain for work reasons.
-  Taxation designed to incentivize innovation:
  - **R&D&I taxation:** One of the most favourable tax system in the OECD for research and development and technological innovation projects.
  - **Patent Box:** Up to 60% reduction in revenues from the transfer of copyright and rights to use patents and other intangible assets.
-  Spain's general Corporation Tax rate is 25%, the average prevailing rate in the Eurozone as a whole. Effective taxation is around 20% thanks to the various incentives and tax exemptions in effect.

COUNTRY	Portugal	Germany	Italy	France	Netherlands	Spain
CORPORATE INCOME TAX RATE (%)	31.50	29.80	27.80	25.80	25.80	25.00

## Skilled and competitive talent



According to INSEAD, Spain ranks 4<sup>th</sup> country in Europe and 9<sup>th</sup> in the World in number of people studying tertiary education.

Fourth country in the EU in HRST.

Three business schools among the top ten in Europe.

Stable and more **competitive wage costs** than other major European economies.



Labour cost per hour worked, 2022.

Source: Destatis 2023 (Federal Statistical Office Germany).

Modern and flexible **regulatory framework**.

**Different work contract formats** that adapt to each type, sector and size of company.

Availability of **a range of labour options to favour** internal and external flexibility in the company.

Companies can complete practically all **Social Security procedures online**.

**Special procedure** to enable entrepreneurs, highly-skilled professionals, researchers and investors **to obtain their visas or residence permits in Spain**.

## Quality of life



According to InterNations's Expat Insider 2023, Spain is the 2<sup>nd</sup> favourite destination in the World chosen by expatriates, and ranks 1<sup>st</sup> in quality of life:

☆ **Culture and welcome** (6<sup>th</sup>)

♥ **Healthcare system** (4<sup>th</sup>)

🏠 **Ease of settling in** (12<sup>th</sup>)

🍽️ **Better cost of living** (13<sup>th</sup>)

⚖️ **Work-life balance** (10<sup>th</sup>)

🌤️ **Good climate** (3<sup>rd</sup>)

🍴 **Leisure options** (1<sup>st</sup>)

## OUR SERVICES

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Advice on business **start-ups**



**Locations**  
search



**Focal point** between  
central and regional  
authorities



Tailored industry  
**know-how**



Identifying  
**business**  
**opportunities**



Organising  
**agendas**



**Immigration**  
advice



Identifying **strategic**  
**partners** and  
**technology partners**



**Institutional**  
support



**Funding** and  
incentives **search**



Connectivity  
with **investors**



**Aftercare**  
services

## PROGRAMMES

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### **Innova Invest**

Aid programme for R&D projects  
performed by foreign companies  
in Spain.



### **Rising UP in Spain**

Softlanding program for foreign  
startups.

## BUSINESS OPPORTUNITIES

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Aerospace



Agri-food



Automotive  
industry and  
mobility



Life  
sciences



Renewable  
energy



Audiovisual  
industry



Chemical  
industry



ICT



Transport  
and logistics



Tourism and  
leisure

**Invest in Spain** is your strategic ally if you are seeking business opportunities and considering investing in Spain.

We are an Executive Division of ICEX-Spain Trade and Investment, a public body attached to the of Ministry of Industry, Trade and Tourism that promotes foreign investment in Spain.

## OUR INTERNATIONAL NETWORK

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