

SPANISH BIOTECH ECOSYSTEM



ICEX

INVESTIN SPAIN

KEY FIGURES

TOTAL INVESTMENT (2025)

355 M€

R&D EXPENDITURE

1 282 M€ + 5.2 %

SPANISH INVESTORS

51

AVERAGE TURNOVER (2024)

14,6 M€

COMPANIES

862

INVESTMENT OPERATIONS

39

GDP CONTRIBUTION (2024)

1,1 %

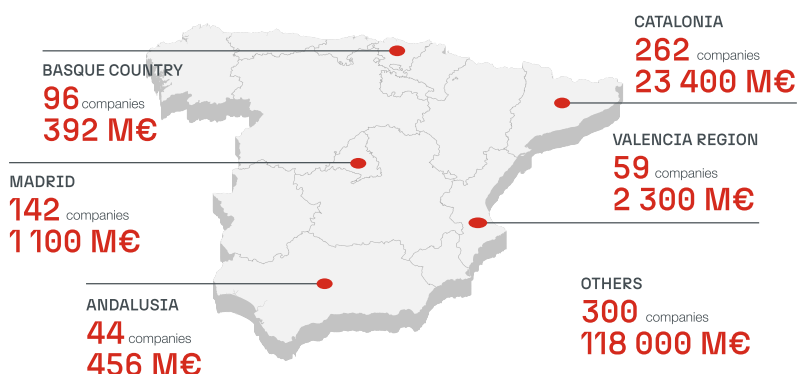
ACCELERATORS

52

EXITS

3

MAIN REGIONS



SNAPSHOT

Spain is a leading biotech hub, combining strong scientific output, global leadership in clinical trials, and a rapidly growing, internationally connected ecosystem.



WHY INVEST IN BIOTECH IN SPAIN?

- **Solid scientific base:** 5th in EU, 12th worldwide; leading global biotech research player
- **Global leader in clinical trials:** 1st in EU, 3rd worldwide (~1 000 new trials/year)
- **Growing ecosystem:** 4 500 companies involved in biotech, 860+ specialised and 131 000 employees
- **Advanced infrastructure:** ~80 science parks, research centres and universities
- **Highly qualified talent:** strong STEM base
- **Strong public support:** financing, loans and institutional backing
- **Favourable tax framework:** up to 42 % R&D deductions + social security incentives
- **High-quality healthcare system enabling innovation**

SELECTED SUCCESS STORIES

Oryzon: epigenetics leader with international licensing deals

PharmaMar: pioneer in oncology and marine biotech

Grifols: global leader in the blood-derived products sector

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SPANISH PHARMACEUTICAL ECOSYSTEM



ICEX INVESTIN SPAIN

KEY FIGURES

GDP CONTRIBUTION (2025)

~2 %

R&D EXPENDITURE (2025)

1 775 M€ + 40 % increase over the last 5 years

FDI PROJECTS (2025)

12

PRODUCTION PLANTS (2024)

181 111 dedicated to human-use medicines

INVESTMENT FLOW (2024)

0.7 B€

FDI STOCK (2007-2024)

3.5 B€

GENDER DIVERSITY

53 % female employment overall and 67% women in R&D

VALUE ADDED

27.2 B€

EXPORT VOLUME (PHARMACEUTICAL PRODUCTS)

17 B€ annually

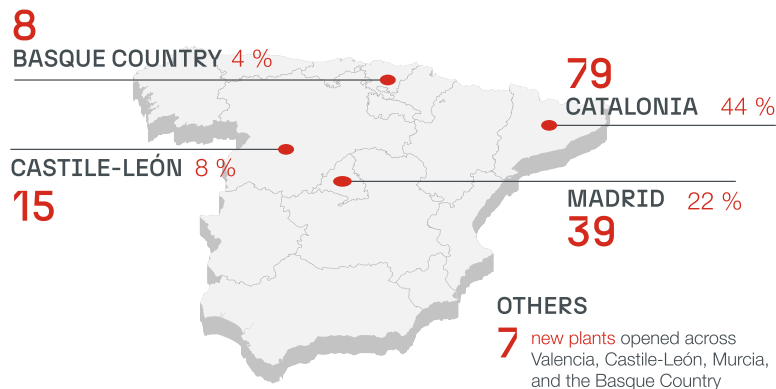
TOTAL EMPLOYMENT

242 000 qualified professionals

DIRECT EMPLOYMENT

60 600 qualified professionals

MAIN REGIONS



SNAPSHOT

Spain is a leading European pharmaceutical hub combining strong industrial capacity, global export reach, and world-class leadership in clinical research.



WHY INVEST IN PHARMA IN SPAIN?

- Global leader in clinical trials:** 1st in EU, 3rd worldwide.
- Strong industrial base:** 181 production plants and a key manufacturing hub for Europe.
- Export strength:** 17 B€ in pharmaceutical exports, positioning Spain as a major global supplier.
- High economic impact and productivity:** 27.2 B€ value added, with 2x industry average productivity.
- Strong public support:** Profarma Plan incentives (up to 25 % reductions).
- Highly qualified workforce:** 90% university graduates and over 240,000 jobs across the sector

SELECTED SUCCESS STORIES

- Cofares:** leading pharmaceutical distributor in Spain.
- Reig Jofre:** international pharma group (70+ countries).
- Rovi:** global contract manufacturer and Moderna vaccine producer.
- Grifols:** global leader in plasma-derived medicines.

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SPANISH FINTECH ECOSYSTEM



ICEX INVEST IN SPAIN

KEY FIGURES

INVESTORS (2025)

251

TOTAL INVESTMENT (2025)

308 M €

NUMBER OF COMPANIES

427 (regulated entities)



TOTAL INVESTMENT (2020–2025)

2 680 M €

ASSETS (2023)

3 505 M € ↗ (+ 249 % vs 2018)

EMPLOYMENT (2023)

6 521 ↗ (+ 85 % vs 2018)

SELECTED EXITS

kantox RaterPower coverfy
verse Aplazame

SNAPSHOT

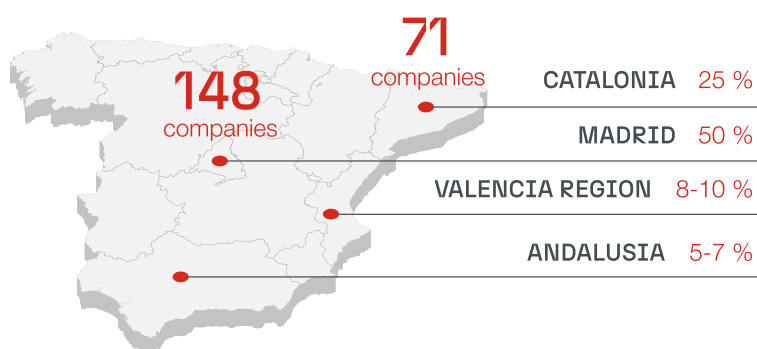
Spain has evolved into a mature and high-value fintech ecosystem, combining scale, regulatory certainty, and strong integration with the traditional financial system.

ECOSYSTEM INFRASTRUCTURE

10 ACCELERATORS



MAIN REGIONS (2019–2024)



WHY INVEST IN FINTECH IN SPAIN?

- ↗ **Global leadership:** 2nd fintech hub in the EU and 4th worldwide by number of companies.
- ↗ **Mature ecosystem:** shift from rapid growth to a consolidated, high-value market, with strong bank integration (75 % partnerships) and sustainable growth.
- ↗ **Innovation-friendly regulation:** pioneering regulatory sandbox with 70+ tested projects.
- ↗ **Strong talent base:** highly skilled workforce in AI, data, and cybersecurity with competitive costs.
- ↗ **High digital adoption:** highly banked and digital-ready population (e.g., Bizum).
- ↗ **Strategic positioning:** natural gateway between Europe and Latin America.
- ↗ **Robust legal framework:** tax incentives and strong regulatory environment (PSD2, MiCA, AML).

SELECTED SUCCESS STORIES

- Bizum:** leading instant payment solution in Europe.
- Kantox:** FX automation solutions for corporates.
- Indexa Capital:** leading robo-advisor in Europe (>€2Bn AUM).
- Pagantis:** successful BNPL exit to a global player.
- Fintonic:** strong international expansion in Latin America.

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SPANISH DIGITAL HEALTH



ICEX

INVESTIN
SPAIN

KEY FIGURES

NUMBER OF COMPANIES (2025)

719

TOTAL SECTOR TURNOVER (2025)

510 M€

SPANISH PUBLIC HEALTHCARE EXPENDITURE GDP (2023)

7,8 %

TOTAL INVESTMENT (2025)

166 M€

MARKET VALUE (2025)
Telemedicine & Digital Health

2.5 B\$

PUBLIC FUNDING (2023)

> 800 M€

TOTAL INVESTMENT OPERATIONS (2025)

34

DIGITAL ECONOMY GDP (2024)

26 %

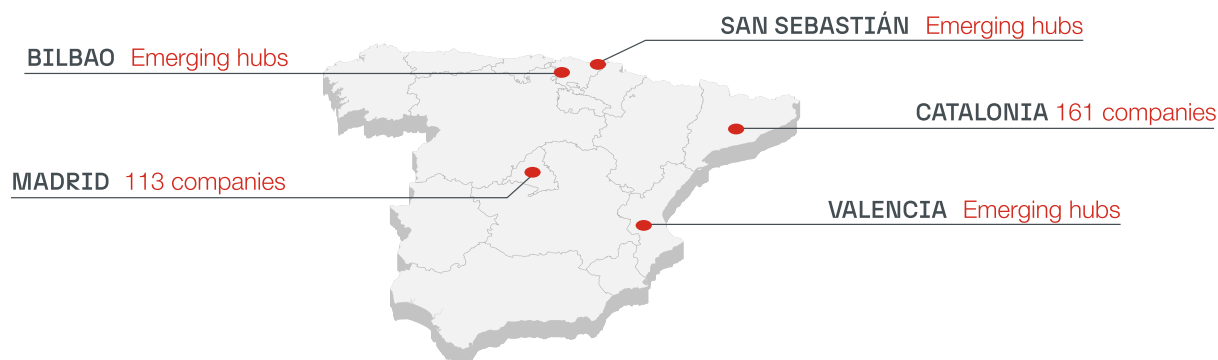
EXITS

10

SNAPSHOT

Spain is a leading digital health ecosystem, combining advanced system maturity, strong public investment, and a dynamic base of ~ 700 companies

MAIN REGIONS (2024)



WHY INVEST IN DIGITAL HEALTH IN SPAIN?

- Solid implementation base:** Spain ranks among the most advanced countries in digital health maturity (WHO, phase 5)
- Dynamic ecosystem:** ~700 companies driving innovation in eHealth
- Advanced infrastructure:** leading validation and research centres
- Strong public support:** PERTE (2.35 B€), Digital Health Strategy (800 M€), CDTI, ENISA and Red.es
- Integrated healthcare system:** universal, interoperable and high-quality



SELECTED SUCCESS STORIES

Minsait: global digital health solutions provider
Everis (NTT DATA): international EHR implementations
Atrys Health: global telemedicine leader
Mediktor: AI-driven diagnosis (91 % accuracy)
MediQuo: international telemedicine platform

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