EGYPT: Great Emerging Country

- **BIG POTENTIAL IN A HUGE MARKET**
  - Surface area: 1 million km²
  - Population: 104 million persons with 40% under the age of 25
  - GDP: 335 Billion USD (2019)
  - Ranked as B by S&P and B2 Moody’s both as “Stable”

- **ACCESS TO MARKETS IN AFRICA AND MIDDLE EAST**

- **POLITICAL STABILITY & INTERNATIONAL SUPPORT**
  - Recuperated stability after the Arab Spring in 2011
**Egypt is an open economy:**

- **Exports:** 28.5 Billion USD (2019)
- **Imports:** 66.5 Billion USD (2019)

**Impact of Covid-19 on the economy:**

- Before COVID19 IMF projected 5.9% GDP growth for 19/20
- After COVID19 IMF projected a growth of 2% for 19/20
SPAIN in EGYPT: Bilateral Relations

- Egypt EU-ASSOCIATION AGREEMENT (2004)
- SPANISH-EGYPTIAN TRADE RELATIONS

Export and Import figures:

- **Exports**
  - 2015: 1,363 €
  - 2016: 1,386 €
  - 2017: 1,266 €
  - 2018: 1,645 €
  - 2019: 1,529 €
  - 2020 (April): 490 €

- **Imports**
  - 2015: 496 €
  - 2016: 817 €
  - 2017: 1,132 €
  - 2018: 945 €
  - 2019: 889 €
  - 2020 (April): 324 €

**Graph showing export and import values from 2000 to 2019.**

**Trade categories:**
- Electrical Equipment
- Appliances
- Vehicles
- Mechanical Machinery
- Copper & Fuels
- Fuels – Mineral Oils
- Iron and Steel
- Chemicals – Textiles
- Plastic

**Note:** Figures are in million euros (€).
SPAIN in EGYPT: Bilateral Relations

SPANISH-EGYPTIAN FINANCIAL PROTOCOL AGREEMENT

• Memorandum of Understanding on Financial Cooperation between the Ministry of International Cooperation of Egypt and the Ministry of Industry, Tourism and Trade of Spain

• Signed in 2008 between Spain and Egypt
• Total amount of 300 Million Euros
• Valid until 31/12/2021
• 300 Million Euros tied aid to finance big projects in Egypt by Spanish companies
• 20 Million Euros in SME Credit Line facility to finance Spanish exports to Egyptian companies up to 2 Million Euros
Spanish companies and IFI projects

Spanish companies implementing projects in Egypt financed by IFIs

**Projects:****

- **Upgrade of Signalling System Cairo-Alexandria**
- **200MW Wind Farm**
- **Abou Rawash Water Treatment Plant**
- **3 Solar Plants 150MW**

**Companies:****

- **ICEX ESPAÑA EXPORTACIÓN E INVERSIONES**
- **Aqualia**
- **Thales España**
- **EB**
- **ABD**
- **WB**
- **IFC**
- **Acciona Energía**
Spanish companies implementing projects in Egypt financed by EBRD

- Six Trains for Cairo-Alexandria Line
- Lekela’s 250 MW West Bakr Wind project
Opportunities for Spanish Companies

- **MEGAPROJECTS IN EGYPT: NEW ADMINISTRATIVE CAPITAL**

  - Estimated cost for the project: 60 Billion USD
  - Duration: From 2016 to 2028
  - Location: 45 KM from Cairo.
  - Capacity: 6 million persons
  - The Project: 700 km² surface area, a Smart City concept that will include residential building, a business city, an administrative district to transfer all the headquarters of governmental institutions, a Cultural Center, green areas, transportation network, solar plants, water treatment plants,
  - Connection: it will be connected to the old capital through a new intercity rail network.
  - Inauguration: 30/6/2020 postponed to 30/6/2021 after COVID19.
  - Authority: Administrative Capital For Urban Development (ACUD)
Opportunities for Spanish Companies

MAIN POTENTIAL SECTORS IN EGYPT

- Renewable Energies
- Water Treatment
- Railway, signalling & rollingstock

Egypt’s expected energy mix by 2022

- Fossil: 80%
- Wind: 12%
- Hydro: 6%
- Solar: 2%
Thank you!

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