

## **EXPLANATORY NOTE**

In this document we share with interested bidders the questions and doubts already raised by other potential bidders in this tender with the intention of clarifying doubts and making the same information available to all companies.

Below is the question asked by the bidder and the answer given by ICEX:

Q1.- We are in the process of preparing a response, but we have one key question: The maximum budget per cohort is £159,750. Are the following costs to be included in the £159,750 budget for each cohort's immersion programme or are there additional expenses to cover this, or will the start up companies pay themselves: International travel into UK, Internal travel and accommodation in UK, venue hire, sustenance?

A1.- The maximum budget per cohort is £159,750.

The following costs **are not included** in the budget and will be covered by the start-ups participating in the program:

- Participant's international travel to/from the UK.
- Accommodation, meals, public transport within London and other personal expenses that participants might incur.

Accommodation suggestions from the awardee once the program starts would be appreciated, but are not compulsory.

Internal travel (if applicable): we do not expect a 2-week-immersion programme in London to include internal flights. However, we are open to programme proposals that include organised group trips by bus/train, within London or to other towns in the UK. When analysing the technical offer travel costs for such internal trips will be positively valued if they are included in the economic offer, as it will simplify logistic operations.

Venues: all costs related to the venues at which any of the working sessions/workshops/visits are held (including hiring the venue), must be covered by the awardee (or by a private arrangement between the awardee and the venue owner). So, if there is any cost, it should be included in the maximum budget per cohort of 159,750 £. Therefore, **venue costs are included in the maximum budget.**